

DISPLAY NAME	SECTOR	RIC	LAST	52 Weeks High	52 Weeks Low	EPS 2006	EPS 2007	DIV. YIELD	PER 2006	PER 2007
<b>SWITZERLAND</b>										
CS GROUP N	* Banking	CSGN.VX	72.3	78.90	54.4	7.12	6.91	2.76	10	10
NESTLE AG N	Food Industry	NESN.VX	436.25	436.75	358.5	23.32	25.93	2.06	19	17
NOVARTIS N	* Pharmaceuticals	NOVN.VX	72.85	74.15	64.20	3.06	3.46	1.58	24	21
ROCHE HOLDING	Pharmaceuticals	ROG.VX	215	227	183.50	9.11	10.67	1.16	24	20
RICHEMONT I	Luxury	CFR.VX	59.75	65.23	45.64	2.29	2.54	1.75	26	24
ZURICH FIN N	Insurance	ZURN.VX	302.5	317.11456	213.66	31.45	32.80	1.50	10	9
<b>EUROLAND (France, Germany, Netherlands, Italy)</b>										
ABN AMRO HLD	* Banking	AAH.AS	22.98	25.92	19.1	2.35	2.33	5.00	10	10
ALCATEL	Telecommunications	CGEP.PA	9.61	13.5	8.49	0.58	0.66	1.66	17	15
AXA	* Insurance	AXAF.PA	29.01	29.92	21.93	2.39	2.59	2.97	12	11
BASF AG	Chemicals	BASF.F	63.73	69.47	58.41	6.30	6.31	3.16	10	10
BAYER AG	* Chemicals	BAYG.F	40.47	40.1	27.86	2.02	2.67	2.37	20	15
BNP PARIBAS	Banking	BNPP.PA	84.45	85.2	61.27	7.78	8.24	3.06	11	10
DAIMLERCHRYSLER	Automobiles	DCXGn.F	39.31	50.2	36.75	3.56	4.05	3.80	11	10
DANONE	Food Industry	DANO.PA	109.7	111.4	82.8	4.84	5.42	1.54	23	20
DEUTSCHE BANK N	* Banking	DBKGn.F	94.95	99.33	74.9	8.38	8.97	2.62	11	11
ENDESA	Utilities	/ELE.MC	33.15	35	20.2	2.43	2.17	7.15	14	15
ENI	* Oil	/ENI.MI	23.46	24.88	21.64	2.81	2.66	5.35	8	9
E.ON AG	Utilities	EONG.F	93.65	101.13	72.27	6.76	7.34	2.93	14	13
ING GROEP	Insurance	ING.AS	34.57	34.8	23.45	3.31	3.42	3.55	10	10
PHILIPS KON	* Electronics	PHG.AS	27.43	28.65	21.16	1.08	1.68	1.59	25	16
LAFARGE	* Construction	LAFP.PA	102.2	103.00	67.05	7.45	8.15	2.50	14	13
L OREAL	Healthcare	OREP.PA	79.2	81.7	59.80	2.98	3.38	1.25	12	23
MICHELIN	Tyre Industry	MICP.PA	57.45	60	43.38	4.52	5.74	2.34	12	10
SAINT-GOBAIN	Industry	SGOB.PA	57.7	60	44.97	4.72	5.36	2.38	12	11
SIEMENS N	* Electronic Components	SIEGn.F	67.9	79.45	60.02	3.52	5.15	1.96	19	13
SUEZ	Utilities	LYOE.PA	34.83	35.84	21.92	2.00	2.37	2.72	17	15
TELEFONICA	* Telecommunications	/TEF.MC	13.58	14.11	11.92	1.10	1.23	3.11	12	11
TOTAL	* Oil	TOTF.PA	51.55	56.37	46.85	5.76	5.57	3.09	9	9
THYSSEN KRUPP	Cap.goods / Machinery	TKAG.F	26.6	29.1	16.68	2.94	3.00	2.63	9	9
VOLKSWAGEN AG	Automobiles	VOWG.F	67	67.60	43.84	4.58	5.72	1.71	15	12

\* Buy recommendations at current market price

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<b>UK</b>										
ROYAL BANK SCOT	Banking	RBS.L	1827	1933	1522	186.00	201.91	4.67	10	9
BP	* Oil	BP.L	582.5	712	563.5	113.00	114.00	3.82	5	5
KINGFISHER	Retailers	KGF.L	247.75	253.25	201	11.20	13.29	4.83	22	19
TESCO	* Food	TSCO.L	365.5	380	294.75	21.77	24.35	2.66	17	15
RIO TINTO	* Mining	RIO.L	2569	3322	2073	583.00	548.00	1.97	4	5
UNILEVER	Food	ULVR.L	1300	1354.44	1125	83.63	88.18	3.81	16	15
VODAFONE GROUP	* Telecommunications	VOD.L	120.75	151.36	108.9	10.49	11.19	5.51	12	11
BR LAND CO	Real Estate	BLND.L	1381	1392	875.5	38.95	44.68	1.38	35	31
<b>JAPAN &amp; FAR EAST</b>										
BRIDGESTONE CORP	* Tyre Industry	/5108.T	2430	2890	1920	95.65	138.32	1.07	25	18
CANON INC	Electronics	/7751.T	6260	6260	3960	330.42	347.20	1.25	19	18
HONDA MOTOR	* Automobiles	/7267.T	4070	4200	3125	310.10	338.65	1.23	13	12
MITSUI FUDOSAN	Real Estate	/8801.T	2705	2755	1581	73.65	85.30	0.37	37	32
NEC CORPORATION	Computer	/6701.T	661	916	545	25.10	31.38	0.91	26	21
SAMSUNG ELECTR	Electronics	/005930.KS	664000	740000	546000	44964	53761	0.83	15	12
SONY CORP	Consumer Electronics	/6758.T	4730	6150	3710	150	250	0.53	32	19
<b>USA &amp; Canada</b>										
CITIGROUP	* Banking	C	49.49	50.37	44.31	4.30	4.60	3.95	12	11
NEWMONT MINING	* Mining	NEM	43.21	61.95	42.51	1.68	2.20	0.94	26	20
ALCAN	* Aluminium	AL	40.51	58.02	29.75	5.17	4.88	2.01	8	8
DOW CHEMICAL CO	* Chemicals	DOW	38.78	47.20	33.54	4.22	4.18	3.85	9	9
COLGATE PALMOLIV	Healthcare	CL	62.41	62.57	51.78	2.88	3.21	2.06	22	19
WYETH ORD	Pharmaceuticals	WYE	50.37	50.89	41.20	3.13	3.40	2.05	16	15
CISCO SYSTEMS	* Electronic Components	CSCO.O	22.98	23.50	16.93	1.27	1.47		18	16
EXXON MOBIL	Oil	XOM	67	70.72	55.20	2.42	2.31	1.91	28	29
GENERAL ELEC CO	* Electrical	GE	35.5	36.20	32.11	1.98	2.25	2.83	18	16
HEWLETT-PACKARD	Computers	HPQ	37.66	36.92	26.67	2.17	2.48	0.87	17	15
MICROSOFT CP	* Software	MSFT.O	27.36	28.16	21.51	1.45	1.67	1.46	19	16
DU PONT CO	* Chemicals	DD	42.72	45.71	37.83	2.85	3.18	3.45	15	13
INTEL CORP	* Semiconducteur	INTC.O	20.44	27.43	16.86	0.78	1.07	1.94	26	19
INTL PAPER CO	Paper	IP	34.93	37.61	27.15	1.40	2.16	2.89	25	16
JPMORGAN CHASE	* Banking	JPM	46.87	47.22	33.27	3.60	3.90	2.90	13	12
MOTOROLA	* Telecommunications	MOT	25	25.27	18.69	1.27	1.47	0.80	20	17
MERCK & CO	Pharmaceuticals	MRK	41.67	42.40	25.85	2.47	2.45	3.63	17	17
PEPSICO INC	Beverage	PEP	64.33	65.91	56.51	2.99	3.30	1.84	22	19
PFIZER INC	* Pharmaceuticals	PFE	28.31	28.47	20.60	2.00	2.14	3.39	14	13
ALTRIA GROUP	Tobacco	MO	76.54	84.46	68.68	5.32	5.65	4.49	14	14
TYCO INTL	* Manufacturing	TYC	27.97	31.04	24.80	1.82	2.05	1.43	15	14

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